Invested with authority to road, &c.

Sec. 5. And be it enacted, That said company construct rail. be and is hereby invested with all the rights. powers and authorities which are necessary to enable it to locate, construct, maintain and equip such railroad or railroads as the President and Directors may deem necessary for the convenient transaction of its business, from the lands of said company, and running to the Baltimore and Ohio railroad west of Cumberland, by the most practicable route, and for the purpose of enabling said company to survey, locate, construct, maintain and equip said railroad or railroads, it is hereby invested with all and singular the powers, faculties, franchises and privileges which, by the act of eighteen hundred and twenty-six, chapter one hundred and twentythree, incorporating the Baltimore and Ohio railroad company, and particularly the fifteenth section thereof, and the several supplements of said act, are given, granted and conferred upon said Baltimore and Ohio railroad company; provided, that upon any railroad or railroads constructed under this act, the said company hereby created shall be bound to transport and convey all freight and passengers offered for transportation and carriage at the same rates of charge as the said Baltimore and Ohio railroad company is or may be by law required to transport and convey freight and passengers over its road.

Proviso.

Banking prohibited.

Sec. 6. And be it enacted, That nothing in this act contained shall be construed to give said company banking privileges; and that this act shall take effect from the date of its passage.